PHILIPS

Information regarding dividend for US Tax subjects

The attached Form 8937 is required by US tax authorities to be published on the website in relation to the distribution in May 2024 of additional shares with no cash option to all shareholders.

This form is intended to notify recipients who are subject to US tax that such a distribution is not included in gross income for US federal tax purposes and that the basis of shares with respect to which the distribution was made must be allocated between the old and new shares in proportion to the fair market values of each on the date of distribution.

Distribution recipients should consult their tax advisors with respect to the US tax implications of the distribution reported on Form 8937.

Form **8937** (December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name Koninklijke Philips N.V.			**2** Issuer's employer identification number (EIN) 98-0234538
3 Name of contact for additional information Paul Cavanaugh	**4** Telephone No. of contact (617) 245-5900		**5** Email address of contact paul.cavanaugh@philips.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 222 Jacobs St., FL 3			**7** City, town, or post office, state, and ZIP code of contact Cambridge, MA 02141
8 Date of action May 16, 2024	**9** Classification and description Koninklijke Philips N.V. - Euronext Amterdam Koninklijke Philips N.V. - New York Registry Shares / ADRs		
10 CUSIP number 500472303	**11** Serial number(s)	**12** Ticker symbol PHIA / PHG	**13** Account number(s)

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ►

Koninklijke Philips N.V. (hereinafter "Philips") declared a dividend of EUR 0.85 per share which was payable on May 16, 2024, for the shares held on May 10, 2024. The dividend was issued as a stock dividend (dividend in shares) to shareholders of Philips common stock (including holders of Philips ADR shares). The exchange ratio is 1 to 29.2684 existing shares owned. The dividend in shares is subject to 15% withholding tax, but only in respect to the EUR 0.20 par value per share.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ►

The May 16, 2024 dividend referred to in Line 14 was made with respect to all issued and outstanding common shares of Koninklijke Philips N.V. and is expected to be treated as a distribution pursuant to Section 305(a) of the United States Internal Revenue Code (IRC), Title 26 of the United States Code. United States Treasury Regulations issued pursuant to Section 307 of the IRC indicate that "If a shareholder receives stock or stock rights as a distribution on stock previously held and under Section 305 such distribution is not includible in gross income then, except as provided in Section 307(b) and Treas. Reg. Section 1.307-2, the basis of the stock with respect to which the distribution was made shall be allocated between the old and new stocks or rights in proportion to the fair market values of each on the date of distribution."

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ►

For illustrative purposes only - if prior to the share distribution a shareholder held 100 shares of Philips common stock, with each having a basis of $20, and the shareholder received an additional 3 common shares of Philips stock pursuant to the stock distribution, then (assuming the distribution was pursant to Section 305(a)), each of the total 103 shares held by the shareholder following the distribution would be anticipated to have a basis of $19.42.

See also #15 above.

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

IRC Section 305 and IRC Section 307.

18 Can any resulting loss be recognized? ▶

The organizational action described in Line 14 is not, in itself, expected to cause a loss to the recipients.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

The share distribution was for the shareholder's taxable year that includes the date of the share distribution.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Date ▶ 9th June 2024

Print your name ▶ Maurice Kuiper Title ▶ Head of Tax

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054